

### Tasas

| Instrumento           | TNA    |                |
|-----------------------|--------|----------------|
| Call 1d               | 62,00% |                |
| Call 7d               | 64,00% |                |
| Caucción 7d           | 56,33% | 13/07/2018     |
| Caucción 30d          | 55,11% |                |
| CPD 1-30 días*        | 34,96% |                |
| CPD 331-360 días*     | 36,27% | 13/07/2018     |
| BADLAR Priv. (>\$1mm) | 33,75% |                |
| TM20 Priv. (>\$20mm)  | 35,38% | 12/07/2018     |
| LEBAC 27d.            | 47,00% | Licitación del |
| LEBAC 55d.            | 42,90% | 19/06/2018     |
| LEBAC 90d.            | 43,00% |                |
| TPM - Pase 7d.        | 40,00% | 13/07/2018     |

\*TNA ponderada

### Dólar BCRA\$3500

\$ 27,247

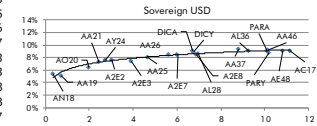
| Plazo | Var. directa | Var. Anual |
|-------|--------------|------------|
| 8d    | -3,3%        | -149%      |
| 30d   | 5,9%         | 72%        |
| 63d   | 17,3%        | 100%       |
| 91d   | 34,8%        | 140%       |
| 182d  | 45,6%        | 91%        |
| 365d  | 60,7%        | 61%        |

### Rofex - Dólar Futuro

| Posición   | Vto.       | Plazo | TC     | Tasa Imp. | C. Ant. | Var    |
|------------|------------|-------|--------|-----------|---------|--------|
| SPOT A3500 | 13/07/2018 | -     | 27,247 |           |         |        |
| DLR072018  | 31/07/2018 | 18    | 28,862 | 120,22%   | 28,15   | 2,53%  |
| DLR082018  | 31/08/2018 | 49    | 27,855 | 16,63%    | 29,27   | -4,83% |
| DLR092018  | 28/09/2018 | 77    | 28,950 | 29,63%    | 30,25   | -4,30% |
| DLR102018  | 31/10/2018 | 110   | 29,920 | 32,56%    | 31,30   | -4,41% |
| DLR112018  | 30/11/2018 | 140   | 30,910 | 35,05%    | 32,25   | -4,16% |
| DLR122018  | 28/12/2018 | 168   | 31,850 | 36,71%    | 33,20   | -4,07% |
| DLR012019  | 31/01/2019 | 202   | 32,700 | 36,16%    | 34,05   | -3,96% |
| DLR022019  | 28/02/2019 | 230   | 33,650 | 37,30%    | 34,75   | -3,17% |
| DLR032019  | 29/03/2019 | 259   | 34,450 | 37,26%    | 35,50   | -2,96% |
| DLR042019  | 30/04/2019 | 291   | 35,200 | 36,61%    | 36,25   | -2,90% |
| DLR052019  | 31/05/2019 | 322   | 36,000 | 36,42%    | 36,90   | -2,44% |

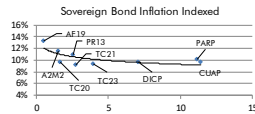
### Bonds

| Bond               | Code | Amt Out. | Coupon | Price  | YTM   | MD    | Maturity   |
|--------------------|------|----------|--------|--------|-------|-------|------------|
| Sovereign USD      |      |          |        |        |       |       |            |
| Bonar 18           | AN18 | 3.374    | 9,000% | 102,49 | 5,39% | 0,36  | 29/11/2018 |
| Bonos Int. 19 NYL* | AA19 | 2.750    | 6,250% | 100,93 | 5,07% | 0,73  | 22/04/2019 |
| Bonar 20           | AC20 | 1.205    | 8,000% | 105,59 | 6,42% | 1,98  | 08/10/2020 |
| Bonos Int. 21 NYL* | AA21 | 4.497    | 6,875% | 99,32  | 4,74% | 2,27  | 22/07/2021 |
| Bonar 24           | AY24 | 19.622   | 8,750% | 105,17 | 7,63% | 2,74  | 07/05/2024 |
| Bonos Int. 22 NYL* | A2E2 | 3.250    | 5,625% | 94,51  | 7,55% | 3,04  | 26/01/2022 |
| Bonos Int. 23 NYL* | A2E3 | 1.750    | 4,625% | 89,58  | 7,52% | 3,93  | 11/01/2023 |
| Bonar 35           | AA25 | 3.494    | 5,750% | 91,39  | 8,11% | 4,65  | 18/04/2025 |
| Bonos Int. 26 NYL* | AA26 | 6.497    | 7,500% | 95,50  | 8,46% | 5,64  | 22/04/2026 |
| Bonos Int. 27 NYL* | A2E7 | 3.750    | 6,875% | 90,92  | 8,55% | 6,01  | 26/01/2027 |
| Disc 33            | DICA | 4.951    | 8,280% | 95,79  | 9,10% | 6,73  | 31/12/2033 |
| Disc 33 NYL*       | DICY | 3.966    | 8,280% | 96,63  | 8,97% | 6,75  | 31/12/2033 |
| Bonos Int. 28 NYL* | A2E8 | 4.250    | 5,875% | 84,07  | 8,50% | 6,89  | 11/01/2028 |
| Bonos Int. 28 NYL* | AL28 | 1.000    | 6,625% | 88,13  | 8,57% | 6,96  | 06/07/2028 |
| Bonar 37           | AA37 | 2.021    | 7,625% | 88,46  | 9,37% | 8,82  | 20/04/2037 |
| Bonos Int. 36 NYL* | AL36 | 1.250    | 7,125% | 84,01  | 9,12% | 9,27  | 07/07/2036 |
| Par 38*            | PARA | 1.230    | 2,500% | 88,78  | 9,04% | 10,13 | 31/12/2038 |
| Par 38 NYL*        | PARY | 5.297    | 2,500% | 59,93  | 8,85% | 10,20 | 31/12/2038 |
| Bonos Int. 46 NYL* | AA46 | 2.750    | 7,625% | 85,69  | 9,24% | 10,16 | 22/04/2046 |
| Bonos Int. 48 NYL* | AE48 | 3.000    | 6,875% | 79,63  | 9,01% | 10,82 | 13/01/2048 |
| Bonos Int. 17 NYL* | AC17 | 147      | 7,125% | 79,95  | 9,10% | 11,18 | 28/06/2117 |

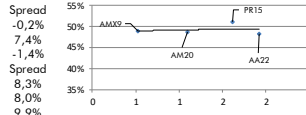


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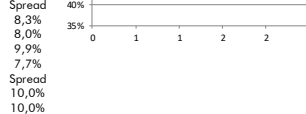
| Bond                             | Code | Amt Out. | Coupon | Price  | YTM    | MD    | Maturity   |
|----------------------------------|------|----------|--------|--------|--------|-------|------------|
| Sovereign Bond Inflation Indexed |      |          |        |        |        |       |            |
| Gatillo S 02-19                  | AF19 | 70.481   | 3,75%  | 109,30 | 13,32% | 0,53  | 08/02/2019 |
| Gatillo S 03-20                  | A2M2 | 30.000   | 4,00%  | 100,00 | 11,49% | 1,55  | 06/03/2020 |
| Boncor 20                        | TC20 | 57.362   | 2,25%  | 131,00 | 9,67%  | 1,67  | 28/04/2020 |
| Boncor 24                        | PR13 | 1.933    | 2,00%  | 365,00 | 10,95% | 2,54  | 15/03/2024 |
| Boncor 21                        | TC21 | 26.736   | 2,50%  | 132,00 | 9,28%  | 2,74  | 22/07/2021 |
| Boncor 23                        | TC23 | 28.300   | 4,00%  | 91,00  | 9,35%  | 3,97  | 06/03/2023 |
| Disc ARL 05                      | DICP | 10.472   | 5,83%  | 646,50 | 9,65%  | 7,06  | 31/12/2033 |
| Par ARL 05                       | PARP | 2.861    | 1,18%  | 250,00 | 10,08% | 11,18 | 31/12/2038 |
| C-Par ARL 05                     | CUAP | 23.434   | 3,31%  | 400,00 | 9,63%  | 11,42 | 31/12/2045 |



| Bond   | Code  | Amt Out. | Coupon | Price  | YTM    | MD   | Maturity   |
|--|-------|----------|--------|--------|--------|------|------------|
| Sovereign and corporate ARS Floating Monetary Policy |       |          |        |        |        |      |            |
| Bona TPM 20  | TJ20  | 104.399  | TPM+0% | 103,00 | 46,12% | 1,25 | 22/06/2020 |
| HSBC 20  | HSC50 | 1.606    | TPM+0% | 96,91  | 56,49% | 1,17 | 04/08/2020 |
| Barpo 20   | BOC70 | 393      | TPM+0% | 110,18 | 44,65% | 1,34 | 02/11/2020 |



| Bond                              | Code  | Amt Out. | Coupon     | Price  | YTM    | MD   | Maturity   |
|-----------------------------------|-------|----------|------------|--------|--------|------|------------|
| Sovereign ARS Floating Badlar     |       |          |            |        |        |      |            |
| Bonar 19                          | AMX9  | 39.263   | BP+ 2,5%   | 100,00 | 48,98% | 0,53 | 11/03/2019 |
| Bonar 20                          | AM20  | 16.728   | BP+ 3,25%  | 98,50  | 48,64% | 1,10 | 01/03/2020 |
| Bonar 22                          | PR15  | 3.235    | BP+ 0,0%   | 149,90 | 51,22% | 1,62 | 04/10/2022 |
| Bonar Abr 22                      | AA22  | 53.625   | BP+ 2,0%   | 90,50  | 48,23% | 1,92 | 04/04/2022 |
| Sub-Sovereign ARS Floating Badlar |       |          |            |        |        |      |            |
| CABA TD C16                       | BD2C0 | 948      | BP+ 4,45%  | 103,29 | 51,30% | 0,55 | 03/02/2020 |
| CABA TD C18                       | BD3C0 | 1.706    | BP+ 5,0%   | 102,04 | 51,30% | 0,74 | 19/05/2020 |
| CABA TD C20                       | BD2C2 | 3.708    | BP+ 5,0%   | 95,51  | 54,05% | 1,60 | 24/01/2022 |
| CABA TD C23                       | BD2C8 | 13.262   | BP+ 3,75%  | 81,75  | 61,10% | 1,82 | 22/02/2028 |
| PBA TD S1 C2                      | PBD19 | 1.465    | BP+ 4,0%   | 96,75  | 50,05% | 0,96 | 06/12/2019 |
| PBA TD 2022                       | PBY22 | 15.182   | BP+ 3,83%  | 82,50  | 59,67% | 1,65 | 31/05/2022 |
| PBA TD 2025                       | PBA25 | 30.000   | BP+ 3,75%  | 82,50  | 54,05% | 2,07 | 14/04/2025 |
| Rio Negro 2020                    | RN20  | 1.800    | BP+ 5,0%   | 92,14  | 54,05% | 1,26 | 06/07/2020 |
| Neuquén 2021                      | BNF21 | 1.912    | BP+ 5,0%   | 97,85  | 51,30% | 1,36 | 23/02/2021 |
| Mendoza 2021                      | PMU21 | 5.219    | BP+ 4,375% | 99,90  | 43,14% | 1,63 | 09/06/2021 |
| Salta 2021                        | SA21  | 400      | BP+ 5,0%   | 85,90  | 58,25% | 1,63 | 22/12/2021 |



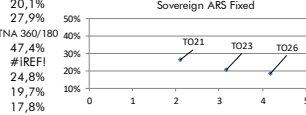
| Bond                                 | Code  | Amt Out. | Coupon    | Price    | YTM    | MD   | Maturity   |
|--------------------------------------|-------|----------|-----------|----------|--------|------|------------|
| Corporate ARS Linked Floating Badlar |       |          |           |          |        |      |            |
| Hipoclerio 2020                      | BH400 | 6.078    | TASA FIJA | 97,87    | 42,23% | 0,95 | 13/01/2020 |
| Galicia 2020                         | BYC30 | 151      | TASA FIJA | 1.639,25 | 42,26% | 1,10 | 18/05/2020 |
| Supervielle 2022                     | BPCA0 | 4.768    | BP+ 4,5%  | 92,70    | 60,22% | 1,09 | 10/08/2020 |
| T. Naranja 2022                      | TN370 | 250      | BP+ 3,5%  | 1.570,11 | 41,29% | 1,62 | 11/07/2022 |



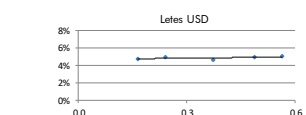
| Bond                       | Code  | Amt Out. | Coupon | Price | YTM    | MD   | Maturity   |
|----------------------------|-------|----------|--------|-------|--------|------|------------|
| Corporate ARS Linked Fixed |       |          |        |       |        |      |            |
| Macro 2022                 | BACBO | 4.621    | 17,50% | 96,50 | 21,09% | 2,67 | 09/05/2022 |
| YPF 2022                   | YCALO | 4.602    | 16,50% | 77,12 | 29,86% | 2,54 | 09/05/2022 |



| Bond      | Code | Amt Out. | Coupon | Price | YTM   | MD   | Maturity   |
|-----------|------|----------|--------|-------|-------|------|------------|
| Letes USD |      |          |        |       |       |      |            |
| LTDC8     | 28   | 800      | -      | #N/A  | #N/A  | 0,10 | 10/08/2018 |
| LTD58     | 63   | 1.100    | -      | 99,23 | 4,72% | 0,16 | 14/09/2018 |
| LTD08     | 91   | 1.039    | -      | 98,82 | 4,96% | 0,24 | 12/10/2018 |
| LTDN8     | 140  | 1.098    | -      | 98,28 | 4,68% | 0,37 | 30/11/2018 |
| LTD08     | 154  | 1.100    | -      | #N/A  | #N/A  | 0,41 | 14/12/2018 |
| LTD9      | 182  | 950      | -      | 97,65 | 4,93% | 0,49 | 11/01/2019 |
| LTD9      | 210  | 757      | -      | 97,24 | 5,02% | 0,56 | 08/02/2019 |



| Bond      | Code | Amt Out. | Coupon | Price | YTM    | MD   | Maturity   |
|-----------|------|----------|--------|-------|--------|------|------------|
| Letes ARS |      |          |        |       |        |      |            |
| I18L8     | 2    | 536.621  | -      | 99,69 | 56,99% | 0,01 | 18/07/2018 |
| I15S8     | 30   | 242.350  | -      | 96,17 | 48,50% | 0,08 | 15/08/2018 |
| I19S8     | 65   | 152.638  | -      | 92,35 | 46,50% | 0,18 | 19/09/2018 |
| I1708     | 93   | 93.083   | -      | 89,61 | 45,50% | 0,25 | 17/10/2018 |
| I21N8     | 128  | 25.834   | -      | 86,50 | 44,50% | 0,35 | 21/11/2018 |



| Bond               | Code   | Amt Out. | Coupon  | Price  | YTM    | MD   | Maturity   |
|--------------------|--------|----------|---------|--------|--------|------|------------|
| Sub-Sovereign      |        |          |         |        |        |      |            |
| Mendoza 18 NYL     | BARX1  | 12       | 5,500%  | 100,04 | 4,80%  | 0,13 | 04/09/2018 |
| Bs. As. 18 NYL     | BP18   | 475      | 9,375%  | 100,40 | 6,66%  | 0,16 | 14/09/2018 |
| Neuquén 21 NYL     | NRH2   | 48       | 8,75%   | 102,72 | 5,97%  | 1,30 | 26/04/2021 |
| Bs. As. 19 NYL     | PBJ19  | 750      | 5,750%  | 99,28  | 6,63%  | 0,87 | 17/06/2019 |
| Salta 22 NYL       | SARH2  | 82       | 9,500%  | 99,03  | 10,47% | 1,63 | 16/03/2022 |
| Bs. As. 21 NYL     | BP21   | 750      | 10,875% | 104,64 | 7,68%  | 1,33 | 26/01/2021 |
| CABA 21 NYL        | CABA21 | 500      | 9,500%  | 102,61 | 7,26%  | 0,61 | 27/06/2021 |
| Bs. As. PBJ 21 NYL | PBJ21  | 900      | 9,500%  | 101,18 | 8,13%  | 2,09 | 09/06/2021 |
| Córdoba 21 NYL**   | CO21D  | 725      | 7,125%  | 97,25  | 8,36%  | 2,54 | 10/06/2021 |
| Bs. As. 23 NYL     | PBF23  | 750      | 6,500%  | 93,26  | 8,92%  | 2,29 | 15/02/2023 |
| Jujuy 22 NYL       | JUS22  | 210      | 8,625%  | 90,04  | 12,02% | 3,26 | 20/09/2022 |
| Córdoba 26         | CO26   | 300      | 7,125%  | 93,10  | 9,44%  | 3,36 | 27/10/2026 |
| Sta Fe 23 NYL**    | SF23D  | 250      | 7,000%  | 92,41  | 9,44%  | 3,42 | 23/03/2023 |
| Bs. As. 24 NYL     | PBM24  | 1.250    | 9,125%  | 99,40  | 9,49%  | 3,60 | 16/03/2024 |
| La Rioja 25 NYL    | RIF25  | 300      | 9,250%  | 92,22  | 11,57% | 3,69 | 24/02/2025 |
| Mendoza 24 NYL     | PMY24  | 500      | 8,375%  | 89,65  | 11,53% | 3,73 | 20/05/2024 |
| Salta 24 NYL       | SA24D  | 350      | 9,125%  | 91,18  | 11,86% | 3,80 | 08/07/2024 |
| Chaco 24 NYL       | CH24D  | 250      | 9,375%  | 84,22  | 14,28% | 3,60 | 19/08/20   |